



## Meeting Minutes of the KYMEA Board of Directors

Location: 1700 Eastpoint Parkway, Ste 220, Louisville, KY 40223

Thursday, September 26, 2019, 10 AM

### A. Meeting Opening

A.1. Attendance: Taken at 10:02 AM

#### **Present Board Members:**

Josh Callihan  
Ronald Herd  
Chris Melton  
Mike Withrow  
Philip King  
Kevin Frizzell  
Kevin Howard  
Gary Zheng

#### **Absent Board Members:**

Carl Shoupe  
Doug Hammers  
Ramona Williams

#### **Staff Present:**

Michelle Hixon  
Heather Overby  
Doug Buresh  
Rob Leesman

#### **Others Present:**

Charles Musson  
Pat Pace  
Tim Lyons  
Tim Blodgett  
Chris Lindner



David Denton  
Hance Price  
Anna Marie Pavlik Rosen

A.2. Guest Introductions: The Chairman introduced Tim Blodgett with Hometown Connections and Chris Lindner with BKD as guests at today's meeting.

A.3. Call to Order: Chairman, Ron Herd, called the meeting to order at 10:08 AM. A quorum of board members was present, and the Board was ready to proceed with business.

## 2. Meeting Minutes

2.1 Approval of the regular minutes of August 22, 2019

**Motion Passed:** Approval of the August 22, 2019 meeting minutes passed with a motion by Mike Withrow and second by Philip King.

**8 Yeas - 0 Nays.**

|                 |        |
|-----------------|--------|
| Josh Callihan   | Yes    |
| Ronald Herd     | Yes    |
| Chris Melton    | Yes    |
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |

## C. Financial Reports

2.2 Approval of last month's Financial Reports

**Motion Passed:** Approval of the previous month's financial reports passed with a motion by Josh Callihan and second by Mike Withrow.

**8 Yeas - 0 Nays.**



|                 |        |
|-----------------|--------|
| Josh Callihan   | Yes    |
| Ronald Herd     | Yes    |
| Chris Melton    | Yes    |
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |

#### D. Committee Reports

D.1 BROC Report: Gary Zheng gave a report on the BROC meeting held on 9/26/2019. He asked Doug Buresh to briefly go over the attached report.

#### E. Administration Reports

E.1 CEO: Doug Buresh presented the CEO report regarding the agency's past and upcoming activities.

E.2 Finance & Accounting: Heather Overby presented to the Board any current and upcoming finance and accounting activities.

E.3 Member Communications: Michelle Hixon communicated to the board any upcoming events and member activities.

#### F. Discussion Topics

F.1 Legislative Update: Doug Buresh gave an update on legislative activities.

#### G. Action Items

G.1 Audit Report: Chris Lindner from BKD presented BKD's June 30, 2019 audit report.

**Motion Passed:** Approval of the June 30, 2019 Audit Report passed with a motion by Mike Withrow and a second by Josh Callihan.

#### 8 Yeas - 0 Nays.

|               |     |
|---------------|-----|
| Josh Callihan | Yes |
| Ronald Herd   | Yes |
| Chris Melton  | Yes |



|                 |        |
|-----------------|--------|
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |

G.2 Strategic Plan: Tim Blodgett and Doug Buresh presented the Strategic Plan to include the goals. The board requested a couple of changes and to vote on the plan next month.

## H. Public Comments

This was an opportunity for members of the public to provide input to the KYMEA Board and was limited to 5 minutes per speaker. No comments were made.

## I. Upcoming Meetings and Other Business

In October, there will be a special meeting held on October 23 at 1:00 PM. The meeting will be held at the DoubleTree Hotel 2601 Richmond Road, Lexington, KY. The KYMEA Board of Directors shall hold its regular meetings on the fourth Thursday of each month, except for the months of November and December, when the regular meeting shall be held on the third Wednesday. The regular meetings shall convene and commence at 10:00 AM Eastern time on said dates. The regular meetings shall be held at the KYMEA Board Room, 1700 Eastpoint Pkwy, Suite 220, Louisville, Kentucky.

## J. Closed Session

Closed Session Authorization for September 26, 2019, KYMEA Board Meeting

Approval to enter into Closed Session pursuant to KRS 61.810(1)(c); KRS 61.810(1)(k); and KRS 61.878(1)(j) for the purpose of:

- (i) discussing proposed, potential or pending litigation relating to KYMEA and its members relating to transmission issues; and
- (ii) discussing the market report and KYMEA's future and potential hedging strategy

KRS 61.810(1)(c) allows for closed session for the purpose of discussing proposed, potential and



pending litigation relating to the agency.

KRS 61.810(1)(k) and 61.878(1)(j) allow for closed session where presentation, discussion and review of preliminary recommendations and preliminary memoranda in which opinions are expressed or policies formulated or recommended.

**Motion Passed:** Motion to enter into closed session passed with a motion by Kevin Frizzell and a second by Mike Withrow.

**8 Yeas - 0 Nays.**

|                 |        |
|-----------------|--------|
| Josh Callihan   | Yes    |
| Ronald Herd     | Yes    |
| Chris Melton    | Yes    |
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |

**Motion Passed:** Motion to return to open session passed with a motion by Josh Callihan and a second by Kevin Frizzell.

**8 Yeas - 0 Nays.**

|                 |        |
|-----------------|--------|
| Josh Callihan   | Yes    |
| Ronald Herd     | Yes    |
| Chris Melton    | Yes    |
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |





### K. Actions Related to Closed Session

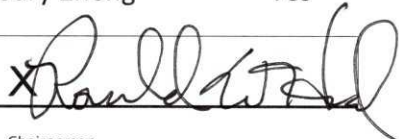
No action was needed.

### L. Adjournment

**Motion Passed:** Motion to adjourn the KYMEA board meeting passed with a motion by Chris Melton and a second by Mike Withrow.

### 8 Yeas - 0 Nays.

|                 |        |
|-----------------|--------|
| Josh Callihan   | Yes    |
| Ronald Herd     | Yes    |
| Chris Melton    | Yes    |
| Mike Withrow    | Yes    |
| Carl Shoupe     | Absent |
| Philip King     | Yes    |
| Kevin Frizzell  | Yes    |
| Doug Hammers    | Absent |
| Kevin Howard    | Yes    |
| Ramona Williams | Absent |
| Gary Zheng      | Yes    |

X 

Chairperson

X 

Secretary